

SHOW ME THE MONEY

guidelines for good funds

Washington State Collected funds law requires money to be deposited into escrow timely for closing, recording and disbursement. Typically, this is **24 hours prior to closing or release of earnest money funds.**



EARNEST MONEY

- **Personal Check**
Escrow must wait up to 10 business days for the funds to clear. This is not an option when there is an immediate release of earnest money due to seller.
- **Cashier's Check**
Cashier's checks must be drawn from a Washington State bank and must be deposited one business day prior to releasing earnest money to the seller.
- **Wire Transfer**
CAUTION: WIRE FRAUD ALERT
We will NOT call, email or text buyers/sellers our wire instructions.
Special circumstances may arise and will be handled on a case by case basis.
Clients must initiate wire transfer from inside the bank (not online).
- **Payload**
Payload allows clients a fully digital transfer of earnest money funds by entering in their bank information. The instructions and URL are sent securely to the buyers via our Connect portal. Payload takes up to 10 business days for funds to clear and cannot be used if earnest money is over \$50,000.

FUNDS TO CLOSE

- **Cashier's Check**
Must be deposited one business day prior to closing and must be drawn from a Washington State bank.
- **Wire Transfer**
CAUTION: WIRE FRAUD ALERT
We will NOT call, email or text buyers/sellers our wire instructions.
Special circumstances may arise and will be handled on a case by case basis.
Clients must initiate wire transfer from inside the bank (not online).

NOT ACCEPTED FOR FUNDS TO CLOSE

- **Personal Checks**
- **Payload**

ESCROW CANNOT ACCEPT:



CASH



FOREIGN CURRENCIES



PERSONAL CHECKS
FOR CLOSING FUNDS