title tips and escrow essentials

PROPERTY TAX EXEMPTION SENIOR CITIZENS & PEOPLE W/ DISABILITIES



QUALIFICATIONS

Age or Disability

- Must be 61 years of age or older (by 12/31 of assessment year).
- At least 57 years of age and the surviving spouse or domestic partner of a person who was an exemption participant at the time of their death.
- ☑ Unable to work because of a disability.
- A disabled veteran with a service-connected evaluation of at least 80% or receiving compensation from the US Dept of Veteran Affairs at the 100% rate for a service-connected disability.

Income

Have a combined disposable household income less than the threshold designated for each county.

Ownership

Own your home (by 12/31 of assessment year) and occupy it as your primary residence for more than 6 months in the assessment year.

ITEMS TO NOTE

- Once approved, the county notifies homeowners when it's time to renew.
- This exemption ends when the senior dies. If their heirs hold onto the property and do not contact the county to adjust taxes, back taxes may be owed.

TOP TIPS

- This tax exemption will always show in the title report, just under the property taxes exception.
- If you're working with sellers who have this exemption, be sure to ask if their paperwork is current with the county and if they're still using it as their primary residence.

MORE ON SENIOR EXEMPTIONS:

Find more info online at https://dor.wa.gov/sites/default/files/2022-02/PTExemption Senior.pdf

COUNTY **THRESHOLD** CHELAN \$48,000 **DOUGLAS** \$46,000 KING \$84,000 **OKANOGAN** \$41,000 **PIERCE** \$64,000 **SNOHOMISH** \$75,000 **SPOKANE** \$50,000 **THURSTON** \$59,000

WHATCOM

INCOME



\$52,000

Connect with CW Title to get answers to all of your title and escrow questions!

1.855.CWTITLE | cwservice@cwtitle.com | www.cwtitle.com

