title tips and escrow essentials TYPES OF POWER OF ATTORNEY



TYPE OF POA	DEFINITION	SIGNATURES MUST BE NOTORIZED	POA MUST BE RECORDED	ADDITIONAL ITEMS NEEDED
Special POA Sale	Used for the sale of a specific piece of property. Has a six-month (or less) expiration date.	X	X	Must contain legal description for that property
Special POA Purchase or Encumber	Used for the purchase of a specific piece of property. With lender approval, it can also be used to financially encumber property with a security instrument. Valid only for that particular designated property. Has a six-month (or less) expiration date.	X	X	Must contain legal description for that property
General Durable POA	A broad-based document giving power of attorney to an attorney-in-fact for a broad array of activities (medical, financial, etc.). Must specifically include the right to convey (sell) or purchase/encumber property in order to be valid for title insurance purposes.	X	X	Title will need an affidavit of attorney-in-fact

THE FOLLOWING APPLIES TO ALL TYPES OF POWER OF ATTORNEY:

IMPORTANT TO NOTE:

- ✓ Sale proceeds will always be disbursed to the name(s) of the vested seller(s) and not the POA.
- ✓ Power of Attorneys are no longer valid once the grantor has passed away.
- The POA should sign the PSA as: <u>John Doe</u>, <u>individually and as Attorney in Fact for Sally Doe</u> and can use initials: <u>JD AIF SD</u>

Visit www.cwtitle.com for a link to the Washington State Bar Association website which contains recordable documents, or scan this code:



